

RECORD OF PROCEEDINGS

MINUTES OF THE SPECIAL MEETING OF ST. VRAIN LAKES METROPOLITAN DISTRICT NO. 1

HELD
December 21, 2023

The Special Meeting of St. Vrain Lakes Metropolitan District No. 1 was held via Zoom and Teleconference on Thursday, November 21, 2023, at 2:00 p.m.

ATTENDANCE

Directors in Attendance:

Christopher Bremner
Brandon Curiel
Lyndsey Paavilainen
Neil Simpson
Anastasia Urban

Also in Attendance:

Eve Velasco, Matt Gray, and Heather Hartung; White Bear Ankele Tanaka & Waldron, P.C.
Kenny Parrish, and Christie McCutchen; Pinnacle Consulting Group, Inc.
Jeff Smith, and Callee Falcon; Altitude Law
Elizabeth Marlow; MSI, LLC.

ADMINISTRATIVE ITEMS

Call to Order: The Special Meeting of the Board of Directors of the St. Vrain Lakes Metropolitan District No. 1 was called to order by Ms. Velasco at 2:05 p.m.

Declaration of Quorum/Director Qualifications/Disclosure of Potential Conflicts of Interest: Ms. Velasco noted that a quorum was present, with five out of five Directors in attendance. All Board Members confirmed their qualifications to serve on the Board. Ms. Velasco advised the Board that pursuant to Colorado law, certain disclosures by Board Members might be required prior to taking official action at a meeting. Ms. Velasco reported that disclosures for those Board Members who provided White Bear Ankele Tanaka & Waldron with notice of potential or existing conflicts of interest, if any, were *not* filed with the Colorado Secretary of State's Office and the Boards at least 72 hours prior to the meeting, in accordance with Colorado law, and that no action could be taken during this special meeting. No additional disclosures were noted. The participation of the members present was necessary to obtain a quorum or to otherwise enable the Board to act.

Approval of Agenda: The Board considered the approval of the agenda. Following review and discussion, upon a motion duly made by Director

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Bremner, seconded by Director Paavilainen, and upon vote, unanimously carried, it was

RESOLVED to approve the agenda.

Public Comment: There were no Public Comments received.

Director Comment: There were no Director Comments received.

EXECUTIVE SESSION Ms. Velasco read the following statement: The Board of Directors pursuant to Section 24-6-402(4)(e), Colorado Revised Statutes, for the purpose of determining positions relative to matters that may be subject to negotiations, developing strategies for negotiations, and instructing negotiators and pursuant to Section 24-6-402(4)(b), C.R.S., for the purposes of receiving confidential legal advice regarding as it relates to the Shore Point covenant violation case.

A motion was made by Director Simpson to enter Executive Session and was seconded by Director Bremner. Executive Session began at 2:09pm and concluded at 3:05pm.

All discussion is privileged client information.

ADJOURNMENT There being no further business to come before the Board, upon motion duly made by Director Bremner, seconded by Director Simpson, and upon unanimous vote, the meeting was adjourned at 3:05 p.m.

The foregoing constitutes a true and correct copy of the minutes of the above-referenced meeting.

Respectfully submitted,

Kenny Parrish

Kenny Parrish, Recording Secretary for the Meeting