

RECORD OF PROCEEDINGS

MINUTES OF THE SPECIAL MEETING OF

ST. VRAIN LAKES METROPOLITAN DISTRICT NO. 1 ST. VRAIN LAKES METROPOLITAN DISTRICT NO. 3 ST. VRAIN LAKES METROPOLITAN DISTRICT NO. 4

HELD
September 19, 2022

The Combined Special Meeting of the Boards of Directors (collectively, “Boards”) of St. Vrain Lakes Metropolitan District No. 1, St. Vrain Lakes Metropolitan District No. 3, and St. Vrain Lakes Metropolitan District No. 4 (collectively, “Districts”) was held via videoconference on Monday, September 19, 2022 at 6:30 p.m. Notice of the Combined Meeting was duly posted.

ATTENDANCE

Directors in Attendance:

Ashley Tarufelli, Secretary/Treasurer
Justin Wells, Assistant Secretary
Neil Simpson, Assistant Secretary

Directors Absent, but Excused:

Christopher Bremner, President

Also in Attendance:

Geol Scheirman, Amanda Castle, Kenny Parish, Tracie Kaminski, Doug Campbell, and Jordan Wood; Pinnacle Consulting Group, Inc.
Lyndsey Paavilainen, Brookfield Residential,
Eve Velasco, Esq.; White Bear Ankele Tanaka & Waldron, P.C.
Tracy Roberts, Michelle Busse, Jessica Adams and Dallas Becker; St. Vrain Lakes Metropolitan District Residents

CALL TO ORDER

The Special Combined Meeting of the St. Vrain Lakes Metropolitan District No. 1, St. Vrain Lakes Metropolitan District No. 3 and St. Vrain Lakes Metropolitan District No. 4 was called to order at 6:44 p.m. by Mr. Scheirman, noting that a quorum was present with three of four Board members in attendance. Each of the Directors confirmed their qualifications to serve on the Boards. Mr. Scheirman also confirmed that prior to the meeting each of the Directors had been notified of the meeting.

CONFLICTS OF INTEREST DISCLOSURE

Ms. Velasco noted that notices of potential conflicts of interest for all Board Members were filed with the Colorado Secretary of State’s Office, disclosing that potential conflicts of interest may exist. Ms. Velasco advised the Boards that pursuant to Colorado law, certain disclosures by the Board Members might

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be required prior to taking official action at a meeting. The Boards reviewed the agenda for the meeting, following which each Board Member present confirmed the contents of the written disclosures previously made, stating the fact and summary nature of any matters as required under Colorado law to permit official action to be taken at the meeting. Additionally, the Boards determined that the participation of the Directors present was necessary to obtain a quorum or otherwise enable the Board to act.

APPROVAL OF AGENDA

The Boards considered approval of the agenda. Upon motion duly made by Director Tarufelli, seconded by Director Simpson, and upon vote, unanimously carried, it was

RESOLVED to approve the agenda, with amendments to add discussion items under Capital Matters and remove approval of August 30, 2022 minutes until next scheduled board meeting.

ELECTION OF OFFICERS

Mr. Scheirman reported Director Paavilainen has been qualified to serve on the St. Vrain Metropolitan Districts Nos. 1, 3, and 4. Following review and discussion, upon a motion duly made by Director Tarufelli, seconded by Director Wells, and upon vote. Unanimously carried it was

RESOLVED to appoint Director Paavilainen to the Assistant Secretary officer position.

PUBLIC COMMENT

There were no Public Comments brought before the Board.

CAPITAL MATTERS

Consider Approval for Contribution Agreement: Ms. Velasco discussed the 1st amendment to the Contribution Agreement that was approved at the 11/30/2021 meeting has not been fully executed. Management will be distributing that document for signatures to finalize document.

Consider Approval of Temporary Operation and Funding Agreement (Filing 5 Landscaping) (District No. 1): Ms. Velasco presented the Temporary Operation and Funding Agreement and answered questions.

Consider Approval of Temporary Operation and Funding Agreement (Filing 4 Landscaping) (District No. 1): Ms. Velasco presented the Temporary Operation and Funding Agreement and answered questions. Following review and discussion, upon a motion duly made by Director Wells, seconded by Director Tarufelli, and upon vote, unanimously carried, it was

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RESOLVED to approve the Temporary Operation and Funding Agreements for Filing 4 and 5 Landscaping in District No. 1, as presented.

LEGAL MATTERS

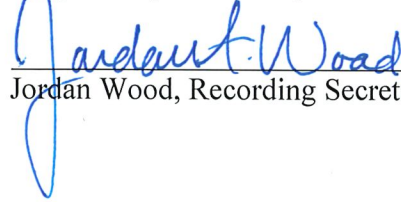
There were no Legal Matters brought before the Board.

ADJOURNMENT

There being no further business to come before the Board, upon motion duly made by Director Simpson, seconded by Director Tarufelli, and upon unanimous vote, the meeting was adjourned at 6:51 p.m.

The foregoing constitutes a true and correct copy of the minutes of the above-referenced meeting.

Respectfully submitted,



Jordan Wood, Recording Secretary for the Meeting