

RECORD OF PROCEEDINGS

MINUTES OF THE SPECIAL MEETING OF ST. VRAIN LAKES METROPOLITAN DISTRICT NO. 2

HELD
September 19, 2022

The Special Meeting of the Board of Directors of St. Vrain Lakes Metropolitan District No. 2 was held via videoconference at 6:00 p.m. on Monday, September 19, 2022. Notice of the Special Meeting was duly posted.

ATTENDANCE

Directors in Attendance:

Jessica Adams, President
Tracy Roberts, Vice President
Michelle Busse, Secretary/Treasurer
Dallas Becker, Assistant Secretary

Directors Absent, but Excused

James Palmer, Assistant Secretary

Also in Attendance:

Geol Scheirman, Kenny Parish, Amanda Castle, Tracie Kaminski, and Jordan Wood; Pinnacle Consulting Group, Inc.
Eve Velasco, Esq.; White Bear Ankele Tanaka & Waldron, P.C.
Justin Wells, Neil Simpson, Lyndsey Paavilainen, and Ashley Tarufelli; Brookfield Residential

CALL TO ORDER

The Regular Meeting of the St. Vrain Lakes Metropolitan District No. 2 was called to order at 6:02 p.m. by Mr. Scheirman, noting that a quorum was present with four of five Board members in attendance. Each of the Directors confirmed their qualifications to serve on the Board. Mr. Scheirman also confirmed that prior to the meeting each of the Directors had been notified of the meeting.

CONFLICTS OF INTEREST DISCLOSURE

Ms. Velasco noted that, pursuant to Colorado law, certain disclosures by the Board Members might be required prior to taking official action at a meeting. Ms. Velasco reported that no directors had reported potential or existing conflicts of interest prior to the meeting. Ms. Velasco inquired into whether members of the Board had any additional disclosures of potential or existing conflicts of interest with regard to any matters scheduled for discussion at the meeting. No additional disclosures were noted. Additionally, the Board determined that the participation of the Directors present was necessary to obtain a quorum or otherwise enable the Board to act.

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APPROVAL OF AGENDA

The Board considered the approval of the agenda. Following review and discussion, upon motion duly made by Director Adams, seconded by Director Busse, and upon vote, unanimously carried, it was

RESOLVED to approve the agenda, with amendments to remove financial item regarding the Bond Fee Disclosure as that was approved at the previous meeting. Previous meeting minutes were not included in the board packet; therefore, approval of the August 30, 2022 meeting minutes were also removed from the agenda. Also, following the approval of the agenda allow for Public Comments to be made.

PUBLIC COMMENT

There were no Public Comments to come before the Board. However, Director Becker reported landscaping concerns and an irrigation leak that needed urgent attention. Mr. Scheirman responded and addressed Director Becker's concerns. Mr. Scheirman would also reach out to the facilities manager to for additional information.

FINANCIAL MATTERS

Consider Underwriter Engagement: Ms. Castle presented underwriter options and explained the pros and cons of each option and answered all questions. Following review and discussion, upon motion duly made by Director Adams, seconded by Director Busse, and upon vote, unanimously carried, it was

RESOLVED to move forward with using Wells Fargo as the underwriter.

Consider Approval of Engagement Letter from Ballard Spahr as Bond Counsel: Ms. Castle and Ms. Velasco presented the Engagement Letter from Ballard Spahr and answered questions. Following review and discussion, upon motion duly made by Director Busse, seconded by Director Adams, and upon vote, unanimously carried, it was

RESOLVED to approve the Engagement Letter from Ballard Spahr as Bond Counsel.

LEGAL MATTERS

There were no legal matters brought before the board.

PUBLIC COMMENT

There were no Public Comments to come before the Board.

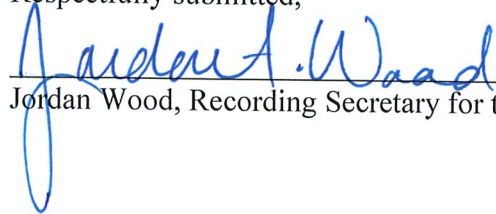
ADJOURNMENT

There being no further business to come before the Board, upon motion duly made by Director Busse, seconded by Director Adams, and upon unanimous vote, the meeting was adjourned at 6:43 p.m.

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The foregoing constitutes a true and correct copy of the minutes of the above-referenced meeting.

Respectfully submitted,



Jordan Wood, Recording Secretary for the Meeting