

RECORD OF PROCEEDINGS

MINUTES OF THE SPECIAL MEETING OF ST. VRAIN LAKES METROPOLITAN DISTRICT NO. 2

HELD
August 30, 2022

The Special Meeting of the Board of Directors (collectively, "Boards") of St. Vrain Lakes Metropolitan District No. 2, was held in via videoconference on Tuesday, August 30, 2022 at 6:01 p.m. Notice of the Meeting was duly posted.

ATTENDANCE

Directors in Attendance:

Jessica Adams, President
Michelle Busse, Secretary/Treasurer

Director Absent but excused:

Tracy Roberts, Vice President

Also in Attendance:

Geol Scheirman, Kenny Parish, Jordan Wood, Daryl Fields, Amanda Castle, Stanley Holder; Pinnacle Consulting Group, Inc. Evan Kist; Tierra Financial Advisors,; Eve Grina Velasco, Esq.; White Bear Ankele Tanaka & Waldron, P.C.Neil Simpson and Justin Wells Lyndsey Paavilainen; Brookfield Residential
Elizabeth Marlow; MSI, LLC.

Public in Attendance:

Shanna Roemen, Carol DePreist, Ray Watkins, Thomas Williams, Lori Gallbraith, Kate Streff, Paul E, Eva Poulson, Bert Miller Jim Palmer, and 6 other individuals that could not be identified.; St. Vrain Lakes Metropolitan District No. 2 residents

CALL TO ORDER

The Special Meeting of the St. Vrain Lakes Metropolitan District No. 2, was called to order at 6:01p.m. by Mr. Scheirman, noting that a quorum was present with two of three Board members in attendance. Each of the Directors confirmed their qualifications to serve on the Board. Mr. Scheirman also confirmed that prior to the meeting each of the Directors had been notified of the meeting.

CONFLICTS OF INTEREST DISCLOSURE

Ms. Velasco noted that notices of potential conflicts of interest for all Board Members were filed with the Colorado Secretary of State's Office, disclosing that potential conflicts of interest may exist. Ms. Velasco advised the Board

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that pursuant to Colorado law, certain disclosures by the Board Members might be required prior to taking official action at a meeting. The Board reviewed the agenda for the meeting, following which each Board Member present confirmed the contents of the written disclosures previously made, stating the fact and summary nature of any matters as required under Colorado law to permit official action to be taken at the meeting. Additionally, the Board determined that the participation of the Directors present was necessary to obtain a quorum or otherwise enable the Board to act.

APPROVAL OF AGENDA

The Board considered approval of the agenda. Upon motion duly made by Director Busse, seconded by Director Adams, and upon vote, unanimously carried, it was

RESOLVED to approve the agenda as presented.

STATUS OF OATHS OF OFFICE

Mr. Scheirman called on Ms. Velasco to confirm all have been filed with the DLG.

ELECTION OF OFFICERS

Following discussion, a motion duly made by Director Busse, seconded by Director Adams and, upon vote, unanimously carried, it was

RESOLVED to elect James Palmer and Dallas Becker to the board as assistant secretaries. The remainder of the slate will stay the same.

APPROVAL OF MINUTES

The minutes of the Special Board Meeting held on June 30, 2022 were presented. Following review, upon a motion duly made by Director Adams, seconded by Director Busse and, upon vote, unanimously carried, it was

RESOLVED to approve the minutes of the Special Board Meeting held on June 30, 2022, as presented.

PUBLIC COMMENT

Public Comments were brought before the Board. Questions from the public included; concern for dead trees, rattlesnakes in the area, and a request to improve communication to the residents.

FINANCIAL MATTERS

Review of Unaudited Financial Statements for the period ending June 30, 2022: Ms. Castle reviewed with the Boards the unaudited financial statements for the period ending, June 30, 2022 for District No.2. Upon motion duly made by Director Busse, seconded by Director Adams, and upon vote, unanimously carried, it was

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RESOLVED to approve the unaudited financial statement for the period ending June 30, 2022.

Bond Update: Ms. Castle and Mr. Kist discussed working with Wells Fargo for the underwriting process for the bond for District No. 2. This discussion will be resumed in a special meeting taking place virtually on September 19, 2022.

Consider Approval of Bond Fee Disclosure Letter from White Bear Ankele Tanaka and Waldron: Ms. Velasco explained and discussed the Bond Fee Disclosure Letter with the board and answered questions. Following review and discussion, upon a motion duly made by Director Adams, seconded by Director Busse, and upon vote, unanimously carried it was

RESOLVED to approve the Bond Fee Disclosure Letter from White Bear Ankele Tanaka and Waldron.

Audit Update: Ms. Castle explained the audit update and answered questions.

LEGAL MATTERS

Joint Resolution Authorizing Negotiation with the Town regarding the Annexation Agreement and IGA with the Town of Firestone: Ms. Velasco discussed and explained the Joint Resolution Authorizing Negotiation with the Town regarding the Annexation Agreement and IGA with the Town of Firestone with the board and answered questions. Following review and discussion, upon a motion duly made by Director Busse, seconded by Director Adams, and upon vote, unanimously carried it was

RESOLVED to approve the Joint Resolution Authorizing Negotiation with the Town regarding the Annexation Agreement and IGA with the Town of Firestone.

MANAGEMENT AND OPERATIONAL MATTERS

District Management Report: Mr. Scheirman presented the District Management Report.

Discussion of District No. 2 Report to District No. 1:

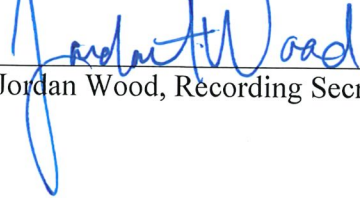
ADJOURNMENT

There being no further business to come before the Board, the meeting was adjourned at 6:42 p.m.

The foregoing constitutes a true and correct copy of the minutes of the above-referenced meeting.

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Respectfully submitted,



Jordan Wood, Recording Secretary for the Meeting