

RECORD OF PROCEEDINGS

MINUTES OF THE REGULAR MEETING OF

**ST. VRAIN LAKES METROPOLITAN DISTRICT NO. 1
ST. VRAIN LAKES METROPOLITAN DISTRICT NO. 3
ST. VRAIN LAKES METROPOLITAN DISTRICT NO. 4**

**HELD
FEBRUARY 8, 2022**

The Combined Regular Meeting of the Boards of Directors (collectively, “Boards”) of St. Vrain Lakes Metropolitan District No. 1, St. Vrain Lakes Metropolitan District No. 3, and St. Vrain Lakes Metropolitan District No. 4 (collectively, “Districts”) was held via videoconference on Monday, February 8, 2022 at 6:30 p.m. Notice of the Combined Meeting was duly posted.

ATTENDANCE

Directors in Attendance:

Christopher Bremner, President
Ashley Tarufelli, Secretary/Treasurer
Justin Wells, Assistant Secretary
Neil Simpson, Assistant Secretary

Also in Attendance:

Geol Scheirman, Lyndsey Paavilainen, Amanda Castle, Daryl Fields, and Jason Woolard; Pinnacle Consulting Group, Inc.
Eve Grina Velasco, Esq.; White Bear Ankele Tanaka & Waldron, P.C.
Kathy Lind; Carbon Valley Parks and Recreation District
Brian McCord, Bert Miller, Tracy Roberts, Michelle Busse, and Jessica Adams; St. Vrain Lakes Metropolitan District Residents

CALL TO
ORDER

The Regular Combined Meeting of the St. Vrain Lakes Metropolitan District No. 1, St. Vrain Lakes Metropolitan District No. 3 and St. Vrain Lakes Metropolitan District No. 4 was called to order at 6:57 p.m. by Mr. Scheirman, noting that a quorum was present with four of four Board members in attendance. Each of the Directors confirmed their qualifications to serve on the Boards. Mr. Scheirman also confirmed that prior to the meeting each of the Directors had been notified of the meeting.

CONFLICTS
OF INTEREST
DISCLOSURE

Ms. Velasco noted that notices of potential conflicts of interest for all Board Members were filed with the Colorado Secretary of State’s Office, disclosing that potential conflicts of interest may exist. Ms. Velasco advised the Boards that pursuant to Colorado law, certain disclosures by the Board Members might be required prior to taking official action at a meeting. The Boards reviewed the agenda for the meeting, following which each Board Member present confirmed the contents of the written disclosures previously made, stating the

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fact and summary nature of any matters as required under Colorado law to permit official action to be taken at the meeting. Additionally, the Boards determined that the participation of the Directors present was necessary to obtain a quorum or otherwise enable the Board to act.

APPROVAL
OF AGENDA

The Boards considered approval of the agenda. Upon motion duly made by Director Simpson, seconded by Director Bremner, and upon vote, unanimously carried, it was

RESOLVED to approve the agenda as presented.

APPROVAL OF
MINUTES

The Boards reviewed the minutes of the November 30, 2021 special meeting of the Board of Directors. Following review and discussion, upon motion duly made by Director Simpson, seconded by Director Bremner, and upon vote, unanimously carried, it was

RESOLVED to approve the minutes of the November 30, 2021 special meeting of the Boards of Directors, as presented.

PUBLIC COMMENT

There were no Public Comments to come before the Board.

DISTRICT NO. 2
BOARD
REPRESENTATIVE
REPORT

Ms. Busse, St. Vrain Lakes Metropolitan District No. 2 (“District No. 2”) Secretary/Treasurer, reported that the District No. 2 Board of Directors will be surveying residents regarding Cove operating hours and District amenity use preferences. Ms. Busse reported District No. 2 is looking to refinance its bonds this year.

FINANCIAL
MATTERS

Ratification of Payment of Claims: Ms. Castle reviewed with the Boards the payables listing dated January 1, 2021 through January 31, 2022 totaling \$1,151,370.53 and answered questions. Upon motion duly made by Director Taruffelli, seconded by Director Simpson, and upon vote, unanimously carried, it was

RESOLVED to ratify the payment of claims dated January 1, 2021 through January 31, 2022 totaling \$1,151,370.53.

Unaudited Financial Statements and Cash Position Statement: Ms. Castle reviewed with the Board the unaudited Financial Statements for the period ending December 31, 2021 and the Cash Position Statement for the period ending December 31, 2021 and answered questions. Upon motion duly made

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by Director Tarufelli, seconded by Director Simpson, and upon vote, unanimously carried, it was

RESOLVED to accept unaudited Financial Statements for the period ending December 31, 2021 and the Cash Position Statement for the period ending December 31, 2021.

Ratification of 2020 Audit: Ms. Castle reported the 2020 Audit was completed and filed with the State. Following review and discussion, upon motion duly made by Director Adams, seconded by Director Busse, and upon vote, unanimously carried, it was

RESOLVED to ratify the 2020 Audit as filed with the State.

2021 Audit Engagement Letter: Ms. Castle reviewed with the Boards the WIPFLI, LLP 2021 Audit Engagement Letter for St. Vrain Lakes Metropolitan District Nos. 1, 3 & 4. Following review and discussion, upon motion duly made by Director Simpson, seconded by Director Tarufelli, and upon vote, unanimously carried, it was

RESOLVED to approve the WIPFLI, LLP 2021 Audit Engagement Letter for St. Vrain Lakes Metropolitan District Nos. 1, 3 & 4.

Fitness Equipment Purchase Request: Ms. Lind, the Cove Manager, reported Carbon Valley Parks and Recreation Fitness Coordinator identified equipment the facility could use. The Directors requested to table this item until there was additional input from the residents and the District No. 2 Board.

LEGAL MATTERS

Recommended Revisions to Governing Documents Concerning Signs and Flags: Ms. Velasco reported the recommended changes to the Residential Improvement Guidelines per the Free Speech Memorandum, as discussed at the November 30, 2021 Meeting. The Board approved the proposed changes and requested that the Design Review Committee incorporate them into the Residential Improvement Guidelines.

MANAGEMENT
AND
OPERATIONAL
MATTERS

District Management Report: Mr. Scheirman reviewed the District Management Report and answered questions.

Contract Modifications Report: Mr. Fields reviewed with the Boards the Contract Modifications Report. Following review and discussion, upon a

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motion duly made by Director Simpson, seconded by Director Bremner, and upon vote, unanimously carried, it was

RESOLVED to approve the Contract Modifications Report.

High Plain Fire Mitigation Plan Planning: Mr. Fields reported he has been communicating with High Plains Environmental and fire mitigation authorities regarding native grass fire mitigation in response to the December fires in Boulder County.

DIRECTOR ITEMS There were no Director Matters brought before the Board.

OTHER MATTERS 2022 Election Update. Ms. Paavilainen updated the Board on the upcoming election process noting that Self-Nomination and Acceptance forms are available and due back to the Designated Election Official no later than February 25, 2022 at 5:00 p.m.. Ms. Paavilainen added the Call for Nominations have been posted on the District's website and registered electors of the Districts have been provided notice either by email, if the voter provided an email at the time of voter registration with the County Clerk and Recorder, or postcard to each household where an email was not provided, per statutory requirements.

ADJOURNMENT There being no further business to come before the Board, upon motion duly made by Director Tarufelli, seconded by Director Simpson, and upon unanimous vote, the meeting was adjourned at 7:20 p.m.

The foregoing constitutes a true and correct copy of the minutes of the above-referenced meeting.

Respectfully submitted,

DocuSigned by:

Lindsey Paavilainen, Recording Secretary for the Meeting