

## RECORD OF PROCEEDINGS

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### MINUTES OF THE SPECIAL MEETING OF ST. VRAIN LAKES METROPOLITAN DISTRICT NO. 2

**HELD**  
**October 20, 2021**

The Special Meeting of the Board of Directors of St. Vrain Lakes Metropolitan District. No. 2 was held via videoconference at 6:00 p.m. on Wednesday, October 20, 2021. Notice of the Special Meeting was duly posted.

ATTENDANCE

Directors in Attendance:

Jessica Adams, President  
Tracy Roberts, Vice President  
Michelle Busse, Secretary/Treasurer  
Brian McCord, Assistant Secretary  
Bert Miller, Director

Also in Attendance:

Jesse Mestrovic, Amanda Castle, Doug Campbell, Daryl Fields, and Lyndsey Paavilainen; Pinnacle Consulting Group, Inc.  
Eve Velasco, Esq.; White Bear Ankele Tanaka & Waldron, P.C.  
Elizabeth Marlow; MSI LLC  
Peter Cobb and Erin Woodyard; St. Vrain Lakes Finance Committee Members  
Two members of the public in attendance via zoom

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CALL TO  
ORDER

The Special Meeting of the St. Vrain Lakes Metropolitan District No. 2 was called to order at 6:03 p.m. by Director Adams, noting that a quorum was present with five of five Board members in attendance. Mr. Mestrovic confirmed that prior to the meeting each of the Directors had been notified of the meeting.

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CONFLICTS  
OF INTEREST  
DISCLOSURE

Mr. Mestrovic noted that, pursuant to Colorado law, certain disclosures by the Board Members might be required prior to taking official action at a meeting. Ms. Velasco reported that no directors had reported potential or existing conflicts of interest prior to the meeting. Ms. Velasco inquired into whether members of the Board had any additional disclosures of potential or existing conflicts of interest with regard to any matters scheduled for discussion at the meeting. No additional disclosures were noted. Additionally, the Board determined that the participation of the Directors present was necessary to obtain a quorum or otherwise enable the Board to act.

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APPROVAL  
OF AGENDA

The Board considered the approval of the agenda. Following review and discussion, upon motion duly made by Director Adams, seconded by Director Busse, and upon vote, unanimously carried, it was

**RESOLVED** to approve the agenda, as amended to remove the item under Legal Matters.

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APPROVAL OF  
MINUTES

The Board reviewed the minutes of the August 25, 2021 regular meeting of the Board of Directors. Following review and discussion, upon motion duly made by Director Busse, seconded by Director Adams, and upon vote, unanimously carried, it was

**RESOLVED** to approve the minutes of the August 25, 2021 regular meeting of the Boards of Directors, as presented.

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PUBLIC COMMENT

There were no Public Comments to come before the Board.

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2022 BUDGET

Ms. Castle reviewed the draft 2022 Budget with the Board and answered questions.

Mr. Fields reviewed the draft 2022 Operations and Maintenance Budget with the Board and answered questions.

Mr. Mestrovic reviewed the budget timeline and deadlines for written recommendations.

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LEGAL MATTERS

Resolution Rescinding Prior Joint Resolutions: This item was tabled.

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MANAGEMENT  
AND  
OPERATIONAL  
MATTERS

Cove Operations and Scope of Services: Mr. Mestrovic discussed the Cove Operations and Scope of Services with the Board.

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OTHER BUSINESS

There was no Other Business to come before the Board.

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ADJOURNMENT

There being no further business to come before the Board, upon motion duly made by Director Adams, seconded by Director Busse, and upon unanimous vote, the meeting was adjourned at 8:04 p.m.

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The Board requested a work session without consultants to discuss the Cove Operations contract.

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The foregoing constitutes a true and correct copy of the minutes of the above-referenced meeting.

Respectfully submitted,

DocuSigned by:  


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Jesse Mestrovic, Recording Secretary for the Meeting