

RECORD OF PROCEEDINGS

MINUTES OF THE REGULAR MEETING OF ST. VRAIN LAKES METROPOLITAN DISTRICT NO. 2

HELD
AUGUST 26, 2021

The Regular Meeting of the Board of Directors of St. Vrain Lakes Metropolitan District No. 2 was held via videoconference at 6:00 p.m. on Wednesday, August 26, 2021. Notice of the Regular Meeting was duly posted.

ATTENDANCE

Directors in Attendance:

Jessica Adams, President

Tracy Roberts, Vice President

Michelle Busse, Secretary/Treasurer

Brain McCord, Assistant Secretary

Bert Miller, Assistant Secretary (appointed during meeting)

Also in Attendance:

Jesse Mestrovic and Lyndsey Paavilainen; Pinnacle Consulting Group, Inc.

Eve Velasco, Esq.; White Bear Ankele Tanaka & Waldron, P.C.

Several members of the public in attendance via zoom

CALL TO ORDER

The Regular Meeting of the St. Vrain Lakes Metropolitan District No. 2 was called to order at 6:01 p.m. by Director Adams, noting that a quorum was present with three of four Board members in attendance. Director McCord entered the meeting at 6:10 p.m. There was one vacancy on the Board. Each of the Directors confirmed their qualifications to serve on the Board. Director Adams also confirmed that prior to the meeting each of the Directors had been notified of the meeting.

CONFLICTS OF INTEREST DISCLOSURE

Ms. Velasco noted that notices of potential conflicts of interest for those directors that provided White Bear Ankele Tanaka & Waldron with notice of potential or existing conflicts of interest were filed with the Colorado Secretary of State's Office. Ms. Velasco advised the Board that pursuant to Colorado law, certain disclosures by the Board Members might be required prior to taking official action at a meeting. The Board reviewed the agenda for the meeting, following which each Board Member present confirmed the contents of the written disclosures previously made, if any, stating the fact and summary nature of any matters as required under Colorado law to permit official action to be taken at the meeting. Additionally, the Board determined that the participation of the Directors present was necessary to obtain a quorum or otherwise enable the Board to act.

RECORD OF PROCEEDINGS

APPROVAL OF AGENDA

The Board considered the approval of the agenda. Following review and discussion, upon motion duly made by Director Adams, seconded by Director Busse, and upon vote, unanimously carried, it was

RESOLVED to approve the agenda, as amended to add item, Discussion of 2022 YMCA Scope of Services, and 9-29-2021 Developer Update Meeting.

APPROVAL OF MINUTES

The Board reviewed the minutes of the April 14, 2021 Special Meeting of the Board of Directors. Following review and discussion, upon motion duly made by Director Adams, seconded by Director Busse, and upon vote, unanimously carried, it was

RESOLVED to approve the minutes of the November 30, 2020 special meeting of the Boards of Directors, as presented.

APPOINTMENT TO BOARD OF DIRECTORS

Director Adams reported that two letters of interest were received, and the Board held a work session with the candidates to discuss the responsibilities of the Board. Following review and discussion, upon a motion duly made by Director Adams, seconded by Director Busse, and upon vote, unanimously carried it was

RESOLVED to appoint Bert Miller to serve on St. Vrain Lakes Metropolitan District No. 2 to fill a term expiring in May 2022.

PUBLIC COMMENT

- Eva, requested for the Board to allow for public comment at the end of the meetings to comment on Board business, requested an update of the status of Lake House Village, and questioned how the cost savings of transitioning to MSI for community management will be reflected in the budget.
 - Cindy Lennox, questioned the differences between MSI and Pinnacle.
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FINANCIAL MATTERS

Mr. Mestrovic reviewed the 2022 Budget Timeline.

LEGAL MATTERS

Ms. Velasco explained the proposed resolution is to ratify the actions of the Board during this last year and too provide the authority for the Board to select their forum of choice for future meetings. Following review and discussion,

RECORD OF PROCEEDINGS

upon motion duly made by Director Busse, seconded by Director Adams, and upon vote, unanimously carried, it was

RESOLVED to approve Resolution of the Board of Directors of St. Vrain Lakes Metropolitan District No. 2 Designating the Location of Regular Meetings of the Board of Directors.

MANAGEMENT
AND
OPERATIONAL
MATTERS

Mr. Mestrovic requested Board input for what services to request the YMCA to provide in 2022. The Board reported residents have requested additional pool hours, a longer pool season, and extended front desk staffing hours at the cove.

Mr. Mestrovic updated the Board on the scheduled September 29, 2021 Developer Update and Community Meeting. Mr. Mestrovic reported this meeting will provide the time for the Developers to present their updated Master Community Plan and the opportunity to introduce MSI to the community.

OTHER BUSINESS

The Board requested for future District No. 2 Agendas to provide time for two public comments sessions to allow for the community to ask questions and make comments at the beginning and end of the meeting.

ADJOURNMENT

There being no further business to come before the Board, upon motion duly made by Director Adams, seconded by Director Roberts, and upon unanimous vote, the meeting was adjourned at 6:35 p.m.

The foregoing constitutes a true and correct copy of the minutes of the above-referenced meeting.

DocuSigned by:



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Lyndsey Paavilainen, Recording Secretary for the Meeting

Respectfully submitted,