

ST. VRAIN LAKES METROPOLITAN DISTRICT NO. 1				
STATEMENT OF REVENUES & EXPENDITURES WITH BUDGETS				
2019 Actual, 2020 Adopted Budget and Projected Actual,				
2021 Adopted Budget				
Modified Accrual Budgetary Basis				
GENERAL FUND	2019	2020	2020	2021
	Audited	Adopted	Projected	Adopted
Revenues	Actual	Budget	Actual	Budget
Property Taxes	\$ 437,426	\$ 273,620	\$ 273,620	\$ 65,815
TIF Revenue	49,323	85,556	85,556	45,692
Specific Ownership	32,951	25,142	15,768	6,690
Property Taxes - Town of Firestone	32,712	20,309	20,309	4,885
TIF Revenue - Town of Firestone	3,689	6,350	6,350	3,391
Specific Ownership - FSL	2,464	1,866	1,170	579
Development Fees	277,300	433,650	75,000	525,100
Administrative Transfer Fees	16,875	12,875	17,000	22,625
General Operations Fees	151,570	224,055	275,386	459,120
ARC Review Fees	16,375	15,000	40,000	30,000
Pier & Dock Revenues	-	5,000	-	5,000
Maintenance Fees	73	4,032	4,032	13,440
Amenities Fees	-	17,500	-	-
Interest and Other Income	39,697	3,000	13,664	4,000
Developer Contributions-Operational	-	10,080	30,848	80,640
Developer Contribution - The Cove	-	-	278,819	151,970
Developer Contribution - Lake Mgmt.	-	-	52,742	36,092
Legal Collections Fees	8,077	5,000	7,500	12,500
Service Fees from District #2	49,704	140,979	136,187	197,149
Service Fees from District #3	31,413	27,775	26,821	20,495
Service Fees from District #4	18,378	14,163	14,044	4,258
Amount needed to meet TABOR	-	-	-	-
Total Revenues	\$ 1,168,027	\$ 1,325,952	\$ 1,374,816	\$ 1,689,441
Expenditures				
Accounting and Finance	\$ 65,000	\$ 75,840	\$ 75,840	\$ 74,280
District Management/Administration	143,405	155,040	171,600	140,640
District Facilities Management	51,060	92,400	100,440	96,000
Development Coordination	-	-	-	27,360
Community Management Expenses				
Builders District 101 Education	-	10,080	10,080	10,080
Community Education/Outreach	-	-	-	17,280
Routine Communications	-	-	-	11,520
Property Transfers	11,040	10,800	13,200	16,560
ARC Review	33,163	28,450	48,450	31,240
Covenant Enforcement	26,306	23,280	26,820	28,320
On Lot Services - Filing 3 Maintenance	-	-	-	4,800
Resident Fee Billings Administration	-	-	-	30,720
Collections	10,604	5,000	7,500	15,140
Resident Committee Coordination				
Finance Committee Coordination	-	-	5,400	5,400
Modifications Committee Coordination	-	5,280	5,280	5,200
Modifications Committee Improvements	-	10,000	10,000	10,000
Social Committee Events	-	10,000	10,000	10,000
Website Hosting & Maintenance	5,499	10,000	10,000	10,000
Office, Dues, and Other	6,971	14,900	13,739	14,900
Audit	10,650	12,000	9,298	12,000
Insurance	34,961	35,000	55,821	62,821
Election	-	1,500	12,363	-
Legal	39,415	35,000	75,000	70,000
Landscape Maintenance	227,413	283,400	254,386	337,204
Landscape Maint-Ovations & Villas Lawn Care				38,400
Hardscape Maintenance	25,662	75,660	60,460	47,200
Stormwater Facilities	2,085	13,000	1,500	11,000
Amenities				
Lake Management	96,631	103,850	103,850	79,168
Lake Recreational Operations	-	5,000	1,000	16,500
The Cove	132,484	357,237	360,327	302,978
Lakehouse	-	17,500	-	-
Parks/Playgrounds	1,570	-	-	-
Utility Locates and Other Services	4,262	-	844	1,000
Repairs and Replacements	27,452	57,525	47,525	66,000
Utilities	56,750	68,500	60,500	125,000
Utilities - The Cove	6,539	14,400	27,500	17,000
Treasurer's Fees	7,301	5,388	5,388	1,673
Treasurer's Fees - Firestone	546	400	400	124
Town of Firestone - IGA	35,854	26,259	26,260	8,152
Contingency	-	100,000	30,000	30,000
Total Expenditures	\$ 1,062,623	\$ 1,662,689	\$ 1,640,771	\$ 1,785,660
Revenues Over/(Under) Exp	\$ 105,404	\$ (336,737)	\$ (265,955)	\$ (96,219)
Beginning Fund Balance	721,283	732,844	826,687	560,732
Ending Fund Balance	\$ 826,687	\$ 396,107	\$ 560,732	\$ 464,513

ST. VRAIN LAKES METROPOLITAN DISTRICT NO. 2				
STATEMENT OF REVENUES & EXPENDITURES WITH BUDGETS				
2019 Actual, 2020 Adopted Budget and Projected Actual,				
2021 Adopted Budget				
Modified Accrual Budgetary Basis				
GENERAL FUND	2019	2020	2020	2021
	Unaudited	Adopted	Projected	Adopted
Revenues	Actual	Budget	Actual	Budget
Property Taxes	\$ 41,475	\$ 99,491	\$ 99,491	\$ 105,605
TIF Revenue	4,468	30,453	30,453	77,711
Specific Ownership	3,092	9,096	5,704	10,999
Property Taxes - Town of Firestone	17,902	42,521	42,521	45,134
TIF Revenue - Town of Firestone	1,929	13,015	13,015	33,213
Specific Ownership - FSL	1,335	3,888	2,438	5,484
Interest Income/Contingency	22	2,500	50	100
Total Revenues	\$ 70,223	\$ 200,964	\$ 193,672	\$ 278,246
Expenditures				
Treasurer's Fees	\$ 689	\$ 1,949	\$ 1,949	\$ 2,750
Treasurer's Fees - Firestone	297	833	833	1,175
To Firestone - Property Taxes	19,533	54,703	54,703	77,172
Service Fees to District #1	49,704	140,979	136,187	197,149
Contingency	-	2,500	-	-
Total Expenditures	\$ 70,223	\$ 200,964	\$ 193,672	\$ 278,246
Revenues Over/(Under) Exp	\$ -	\$ -	\$ -	\$ -
Beginning Fund Balance	-	-	-	-
Ending Fund Balance	\$ -	\$ -	\$ -	\$ -

ST. VRAIN LAKES METROPOLITAN DISTRICT NO. 3				
STATEMENT OF REVENUES & EXPENDITURES WITH BUDGETS				
2019 Actual, 2020 Adopted Budget and Projected Actual,				
2021 Adopted Budget				
Modified Accrual Budgetary Basis				
GENERAL FUND	2019	2020	2020	2021
	Unaudited	Adopted	Projected	Adopted
Revenues	Actual	Budget	Actual	Budget
Property Taxes	\$ 26,782	\$ 20,427	\$ 20,427	\$ 12,751
TIF Revenue	2,499	5,174	5,174	6,140
Specific Ownership	1,796	1,792	1,124	1,322
Property Taxes - Town of Firestone	11,560	8,730	8,730	5,450
TIF Revenue - Town of Firestone	1,079	2,211	2,211	2,624
Specific Ownership - FSL	775	766	480	565
Interest Income	-	2,500	-	1,000
Total Revenues	\$ 44,491	\$ 41,600	\$ 38,146	\$ 29,852
Expenditures				
Treasurer's Fees	\$ 439	\$ 384	\$ 384	\$ 283
Treasurer's Fees - Firestone	190	164	164	121
To Firestone - Property Taxes	12,449	10,777	10,777	7,953
Service Fees to District #1	31,413	27,775	26,821	20,495
Interest Income/Contingency	-	2,500	-	1,000
Total Expenditures	\$ 44,491	\$ 41,600	\$ 38,146	\$ 29,852
Revenues Over/(Under) Exp	\$ -	\$ -	\$ -	\$ -
Beginning Fund Balance	-	-	-	-
Ending Fund Balance	\$ -	\$ -	\$ -	\$ -
DEBT SERVICE FUND	2019	2020	2020	2021
	Unaudited	Adopted	Projected	Adopted
Revenues	Actual	Budget	Actual	Budget
Property Taxes	\$ 127,797	\$ 97,193	\$ 97,193	\$ 60,671
TIF Revenue	11,926	24,616	24,616	29,214
Specific Ownership	9,460	8,527	5,348	6,292
Interest Income/Contingency	-	2,500	177	1,000
Total Revenues	\$ 149,183	\$ 132,836	\$ 127,334	\$ 97,177
Expenditures				
Treasurer's Fees	\$ 2,096	\$ 1,827	\$ 1,827	\$ 1,348
Transfer to District #2	147,087	128,509	125,507	94,829
Contingency	-	2,500	-	1,000
Total Expenditures	\$ 149,183	\$ 132,836	\$ 127,334	\$ 97,177
Revenues Over/(Under) Exp	\$ -	\$ -	\$ -	\$ -
Beginning Fund Balance	-	-	-	-
Ending Fund Balance	\$ -	\$ -	\$ -	\$ -

ST. VRAIN LAKES METROPOLITAN DISTRICT NO. 4				
STATEMENT OF REVENUES & EXPENDITURES WITH BUDGETS				
2019 Actual, 2020 Adopted Budget and Projected Actual,				
2021 Adopted Budget				
Modified Accrual Budgetary Basis				
GENERAL FUND	2019	2020	2020	2021
	Unaudited	Adopted	Projected	Adopted
Revenues	Actual	Budget	Actual	Budget
Property Taxes	\$ 15,538	\$ 10,038	\$ 10,038	\$ 2,526
TIF Revenue	1,615	3,016	3,016	1,434
Specific Ownership	1,035	914	921	238
Property Taxes - Town of Firestone	6,707	4,290	4,290	1,080
TIF Revenue - Town of Firestone	697	1,289	1,289	613
Specific Ownership - FSL	447	391	244	119
Interest Income/Contingency	-	2,500	21	-
Total Revenues	\$ 26,039	\$ 22,438	\$ 19,819	\$ 6,010
Expenditures				
Treasurer's Fees	\$ 257	\$ 196	\$ 196	\$ 59
Treasurer's Fees - Firestone	111	84	84	25
To Firestone - Property Taxes	7,293	5,495	5,495	1,668
Service Fees to District #1	18,378	14,163	14,044	4,258
Contingency	-	2,500	-	-
Total Expenditures	\$ 26,039	\$ 22,438	\$ 19,819	\$ 6,010
Revenues Over/(Under) Exp	\$ -	\$ -	\$ -	\$ -
Beginning Fund Balance	-	-	-	-
Ending Fund Balance	\$ -	\$ -	\$ -	\$ -
DEBT SERVICE FUND	2019	2020	2020	2021
	Unaudited	Adopted	Projected	Adopted
Revenues	Actual	Budget	Actual	Budget
Property Taxes	\$ 74,144	\$ 47,759	\$ 47,759	\$ 12,020
TIF Revenue	7,706	14,352	14,352	6,823
Specific Ownership	5,541	4,348	4,384	1,131
Interest Income/Contingency	-	5,000	130	-
Total Revenues	\$ 87,391	\$ 71,459	\$ 66,625	\$ 19,974
Expenditures				
Treasurer's Fees	\$ 1,228	\$ 932	\$ 932	\$ 283
Transfer to District #2	86,163	65,527	65,693	19,691
Contingency	-	5,000	-	-
Total Expenditures	\$ 87,391	\$ 71,459	\$ 66,625	\$ 19,974
Revenues Over/(Under) Exp	\$ -	\$ -	\$ -	\$ -
Beginning Fund Balance	-	-	-	-
Ending Fund Balance	\$ -	\$ -	\$ -	\$ -