

RECORD OF PROCEEDINGS

MINUTES OF THE SPECIAL MEETING OF ST. VRAIN LAKES METROPOLITAN DISTRICT NO. 2

**HELD
APRIL 14, 2021**

The Special Meeting of the Board of Directors of St. Vrain Lakes Metropolitan District No. 2 was held via videoconference at 6:00 p.m. on Wednesday, April 14, 2021. Notice of the Special Meeting was duly posted.

ATTENDANCE

Directors in Attendance:

Jessica Adams, President
Michelle Busse, Secretary/Treasurer
Lane Ennis, Assistant Secretary
Brian McCord, Assistant Secretary

Directors Absent and Excused:

Tracy Roberts, Vice President

Also in Attendance:

Crystal Clemens, Jesse Mestrovic, Amanda Castle, Josh McReynolds, Jason Woolard and Traci Miller; Pinnacle Consulting Group, Inc.
Eve Velasco, Esq.; White Bear Ankele Tanaka & Waldron, P.C.
Neil Simpson, Ashley Taruffelli and Shannon Robbins; Brookfield Residential
Amy Ostendorf and Amy Louvier; YMCA
One member of the public in attendance via zoom

CALL TO
ORDER

The Special Meeting of the St. Vrain Lakes Metropolitan District No. 2 was called to order at 6:00 p.m. by Director Adams, noting that a quorum was present with four of five Board members in attendance. Ms. Clemens confirmed that prior to the meeting each of the Directors had been notified of the meeting.

CONFLICTS
OF INTEREST
DISCLOSURE

Ms. Velasco noted that, pursuant to Colorado law, certain disclosures by the Board Members might be required prior to taking official action at a meeting. Ms. Velasco reported that no directors had reported potential or existing conflicts of interest prior to the meeting. Ms. Velasco inquired into whether members of the Board had any additional disclosures of potential or existing conflicts of interest with regard to any matters scheduled for discussion at the meeting. No additional disclosures were noted. Additionally, the Board determined that the participation of the Directors present was necessary to obtain a quorum or otherwise enable the Board to act.

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APPROVAL
OF AGENDA

The Board considered the approval of the agenda. Following review and discussion, upon motion duly made by Director Adams, seconded by Director Busse, and upon vote, unanimously carried, it was

RESOLVED to approve the agenda, as presented.

ELECTION OF
OFFICERS

Ms. Clemens reported that Director McCord and Director Ennis were not previously elected to officer positions. Following review and discussion, upon a motion duly made by Director Adams, seconded by Director Busse, and upon vote, unanimously carried, it was

RESOLVED to appoint the following slate of officers:

Jessica Adams, President
Tracy Roberts, Vice President
Michelle Busse, Secretary/Treasurer
Brian McCord, Assistant Secretary
Lane Ennis, Assistant Secretary

APPROVAL OF
MINUTES

The Board reviewed the minutes of the February 2, 2021 regular meeting of the Board of Directors. Following review and discussion, upon motion duly made by Director Busse, seconded by Director Ennis, and upon vote, unanimously carried, it was

RESOLVED to approve the minutes of the February 2, 2021 regular meeting of the Boards of Directors, as presented.

PUBLIC COMMENT

There were no Public Comments to come before the Board.

BOND REFUNDING
DISCUSSION

Ms. Castle discussed with the Board the District's current outstanding bonds and various options to refund the debt. Ms. Castle recommended that the Board consider refunding in 2022 and consider engaging a third-party financial advisor to provide further information regarding the refunding process at that time. Ms. Castle and Ms. Velasco answered questions from the Board regarding District Debt. It was the consensus of the Board to table this item and resume discussion in 2022.

LEGAL MATTERS

There were no Legal Matters to come before the Board.
