

RECORD OF PROCEEDINGS

MINUTES OF THE SPECIAL MEETING OF ST. VRAIN LAKES METROPOLITAN DISTRICT NO. 2

HELD
FEBRUARY 2, 2021

The Special Meeting of the Board of Directors of St. Vrain Lakes Metropolitan District No. 2 was held via videoconference at 6:00 p.m. on Tuesday, February 2, 2021. Notice of the Regular Meeting was duly posted.

ATTENDANCE

Directors in Attendance:

Jessica Adams, President
Tracy Roberts, Vice President
Michelle Busse, Secretary/Treasurer

Also in Attendance:

Crystal Clemens, Jesse Mestrovic, Ron Angle, Amanda Castle, Josh McReynolds, Jason Woolard and Traci Miller; Pinnacle Consulting Group, Inc. Eve Velasco, Esq.; White Bear Ankele Tanaka & Waldron, P.C. Neil Simpson, Lisa Albers, Ashley Taruffelli and Shannon Robbins; Brookfield Residential
Amy Ostendorf and Amy Louvier; YMCA
Christi Bennet-Mitchell, Tyler Huff, Mike Thesisen, Riley Leggett, Jessica Zavala, Trevor Schuetz, Brain McCord and Lane Ennis, St. Vrain Lakes Metropolitan District No. 2 residents
Several members of the public in attendance via zoom

CALL TO
ORDER

The Regular Meeting of the St. Vrain Lakes Metropolitan District No. 2 was called to order at 6:02 p.m. by Ms. Clemens, noting that a quorum was present with three of three Board members in attendance. There are two vacancies on the Board. Each of the Directors confirmed their qualifications to serve on the Board. Ms. Clemens also confirmed that prior to the meeting each of the Directors had been notified of the meeting.

CONFLICTS
OF INTEREST
DISCLOSURE

Ms. Velasco noted that, pursuant to Colorado law, certain disclosures by the Board Members might be required prior to taking official action at a meeting. Ms. Velasco reported that no directors had reported potential or existing conflicts of interest prior to the meeting. Ms. Velasco inquired into whether members of the Board had any additional disclosures of potential or existing conflicts of interest with regard to any matters scheduled for discussion at the meeting. No additional disclosures were noted. Additionally, the Board determined that the participation of the Directors present was necessary to obtain a quorum or otherwise enable the Board to act.

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APPROVAL
OF AGENDA

The Board considered the approval of the agenda. Following review and discussion, upon motion duly made by Director Adams, seconded by Director Busse, and upon vote, unanimously carried, it was

RESOLVED to approve the agenda, as presented.

APPROVAL OF
MINUTES

The Board reviewed the minutes of the November 30, 2020 special meeting of the Board of Directors. Following review and discussion, upon motion duly made by Director Adams, seconded by Director Busse, and upon vote, unanimously carried, it was

RESOLVED to approve the minutes of the November 30, 2020 special meeting of the Boards of Directors, as presented.

ACKNOWLEDGE
RESIGNATION

Ms. Clemens reported that Mr. Simpson submitted a Letter of Resignation, effective immediately, on January 22, 2021. The Board acknowledged the Letter of Resignation.

BOARD
VACANCIES

Ms. Velasco reported that there are two vacancies on the Board of Directors for District No. 2. Ms. Clemens reported that the call for interested candidates was incorporated into the fourth quarter electronic newsletter, community meeting presentation and posted on the Districts' website.

Director Adams reported that three letters of interest were received, and the Board held a work session with the candidates to discuss the responsibilities of Board membership. Following review and discussion, upon a motion duly made by Director Adams, seconded by Director Busse, and upon vote, unanimously carried it was

RESOLVED to appoint Brian McCord to serve on St. Vrain Lakes Metropolitan District No. 2 to fill a term expiring in May 2022.

Following review and discussion, upon a motion duly made by Director Adams, seconded by Director Roberts, and upon vote, unanimously carried it was

RESOLVED to appoint Lane Ennis to serve on St. Vrain Lakes Metropolitan District No. 2 to fill a term expiring in May 2022.

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PUBLIC COMMENT There were no Public Comments to come before the Board.

FINANCIAL MATTERS Unaudited Financial Statements: Mr. Angle reviewed with the Board the unaudited Financial Statements for the period ending December 31, 2020 and answered questions. Following review and discussion, upon motion duly made by Director Busse, seconded by Director Roberts, and upon vote, unanimously carried, it was

RESOLVED to accept the unaudited Financial Statements for the period ending December 31, 2020, as presented.

2020 AUDIT ENGAGEMENT Mr. Angle presented the 2020 Audit Engagement Letter with WIPFLI and answered questions. Following review and discussion, upon motion duly made by Director Adams, seconded by Director Roberts, and upon vote, unanimously carried, it was

RESOLVED to approve the 2020 Audit Engagement Letter with WIPFLI, in an amount not to exceed \$4,650.

BOND REFUNDING DISCUSSION Ms. Castle discussed with the Board the District's current outstanding bonds and various options to refund the debt. The Board directed Pinnacle Consulting Group, Inc. to provide written recommendations to the Board and to schedule a work session for the Board to review refinancing options further.

LEGAL MATTERS Social Media Account: The Board discussed the creation of a District social media account on Facebook. The Board directed Director Busse and Ms. Velasco to draft guidelines for use of the District's official social media account.

MANAGEMENT AND OPERATIONAL MATTERS 2021 Annual Administrative Matters Resolution: Ms. Clemens reviewed the 2021 Annual Administrative Matters Resolution with the Board. Following review and discussion, upon motion duly made by Director Busse, seconded by Director Adams, and upon vote, unanimously carried, it was

RESOLVED to approve the 2021 Annual Administrative Matters Resolution, subject to revisions noted.

OTHER BUSINESS Director Adams requested that a work session be scheduled in February for the Board to provide an orientation session for the newly appointed Board members and to discuss bond refunding.

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ADJOURNMENT

There being no further business to come before the Board, upon motion duly made by Director Adams, seconded by Director Roberts, and upon unanimous vote, the meeting was adjourned at 6:45 p.m.

The foregoing constitutes a true and correct copy of the minutes of the above-referenced meeting.

Respectfully submitted,

DocuSigned by:
Jesse Mestrovic

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Jesse Mestrovic, Recording Secretary for the Meeting