

RECORD OF PROCEEDINGS

MINUTES OF THE SPECIAL MEETING OF ST. VRAIN LAKES METROPOLITAN DISTRICT NO. 2

HELD
August 4, 2020

The Special Meeting of the Board of Directors of St. Vrain Lakes Metropolitan District. 2 was held via videoconference at 6:00 p.m. on Tuesday, August 4, 2020. Notice of the Special Meeting was duly posted.

ATTENDANCE

Directors in Attendance:

Jessica Adams, President
Michelle Busse, Secretary/Treasurer
Ted Walker, Assistant Secretary

Directors Absent, and Excused Were:

Tracy Roberts, Vice President
Neil Simpson, Assistant Secretary

Also in Attendance:

Chelsey Green, Crystal Clemens, Jim Nikkel, Josh McReynolds, Ron Angle, Doug Campbell, and Traci Miller; Pinnacle Consulting Group, Inc. Eve Grina Velasco, Esq.; White Bear Ankele Tanaka & Waldron, P.C. Shannon Robbins, Paul Cardenas, Ashley Tarufelli; Brookfield Residential Riley Leggett, Mike Theisen, Charlene Cobb, Jim Sardonia, Chris Shirley; St. Vrain Lakes Metropolitan District community members

Several members of the public in attendance via Zoom.

CALL TO ORDER

The Special Meeting of the St. Vrain Lakes Metropolitan District No. 2 was called to order at 6:01 p.m. by Ms. Clemens, noting that a quorum was present with three of five Board members in attendance. Each of the Directors confirmed their qualifications to serve on the Board. Ms. Clemens also confirmed that prior to the meeting each of the Directors had been notified of the meeting.

CONFLICTS OF INTEREST DISCLOSURE

Ms. Velasco noted that notices of potential conflicts of interest for those directors that provided White Bear Ankele Tanaka & Waldron with notice of potential or existing conflicts of interest were filed with the Colorado Secretary of State's Office, disclosing that potential conflicts of interest may exist. Ms. Velasco advised the Board that pursuant to Colorado law, certain disclosures by the Board Members might be required prior to taking official action at a

RECORD OF PROCEEDINGS

meeting. The Board reviewed the agenda for the meeting, following which each Board Member present confirmed the contents of the written disclosures previously made, stating the fact and summary nature of any matters as required under Colorado law to permit official action to be taken at the meeting. Additionally, the Board determined that the participation of the Directors present was necessary to obtain a quorum or otherwise enable the Board to act.

APPROVAL OF AGENDA

The Board considered the approval of the agenda. Ms. Clemens requested addition of item IV. B. Consider Approval of Unaudited Financial Statements. Upon motion duly made by Director Busse, seconded by Director Walker, and upon vote, unanimously carried, it was

RESOLVED to approve the agenda, as amended.

DIRECTOR ITEMS

Director Adams reviewed with the Board an email distributed to Pinnacle Consulting Group, Inc. regarding the following items:

- Procedure for fining builders in violations of established covenants
- Responsibility of correcting builder issues that have not been accepted by the District
- Proper channel for reporting and following up on builder issues
- Expected response time frame

Ms. Green reported that answers to the above issues will be provided to the Board within 48-hours, and that the information can be posted on the website at the Boards' direction.

PUBLIC COMMENT

There were no public comments.

FINANCIAL MATTERS

Approval of 2019 Audit: Mr. Angle reported that the 2019 audit has been completed, and a draft audit was distributed to the Board for review and revision. Mr. Angle noted that the audit was filed with the State Auditor's office on July 31st. Following review and discussion, upon motion duly made by Director Walker, seconded by Director Busse, and upon vote, unanimously carried, it was

RESOLVED to approve the 2019 Audit.

Unaudited Financial Statements: Mr. Angle reviewed with the Board the unaudited Financial Statements for the period ending June 30, 2020 and

RECORD OF PROCEEDINGS

answered questions. Upon motion duly made by Director Adams, seconded by Director Busse, and upon vote, unanimously carried, it was

RESOLVED to accept the unaudited Financial Statements for the period ending June 30, 2020, as presented.

LEGAL MATTERS

Lake Use Policy: Ms. Velasco reviewed with the Board the Memorandum regarding Lake Use Policy in Water Valley and answered questions.

Social Media Policy: Ms. Velasco reviewed with the Board the Memorandum regarding Social Media Use. Following review and discussion, it was the consensus of the Board to direct Ms. Velasco to prepare a Social Media Policy for adoption at the next Board meeting.

INFORMATIONAL ATTACHMENTS

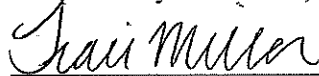
Manager's Report: Ms. Clemens reviewed with the Board the written Manager's Report for District No. 1 with the Board, noting that the District Newsletter was mailed to residents on July 30th, and the website was updated to include Director email information.

ADJOURNMENT

There being no further business to come before the Board, upon motion duly made by Director Walker, seconded by Director Busse, and upon unanimous vote, the meeting was adjourned at 6:38 p.m.

The foregoing constitutes a true and correct copy of the minutes of the above-referenced meeting.

Respectfully submitted,



Traci Miller, Recording Secretary for the Meeting