

RECORD OF PROCEEDINGS

MINUTES OF THE SPECIAL MEETING OF

**ST. VRAIN LAKES METROPOLITAN DISTRICT NO. 1
ST. VRAIN LAKES METROPOLITAN DISTRICT NO. 2
ST. VRAIN LAKES METROPOLITAN DISTRICT NO. 3
ST. VRAIN LAKES METROPOLITAN DISTRICT NO. 4**

HELD

March 31, 2020

The Combined Special Meeting of the Boards of Directors (collectively, “Boards”) of St. Vrain Lakes Metropolitan District No. 1, St. Vrain Lakes Metropolitan District No. 2, St. Vrain Lakes Metropolitan District No. 3, and St. Vrain Lakes Metropolitan District No. 4 (collectively, “Districts”) was held via teleconference at 1:00 p.m. on Tuesday, March 31, 2020. Notice of the Combined Meeting was duly posted.

ATTENDANCE

Directors in Attendance:

Shannon Robbins, President (Nos. 1-4)
Ashley Taruffelli, Secretary/Treasurer (Nos. 1-4)
Neil Simpson, Assistant Secretary (Nos. 1-4)
Peter Cobb, Assistant Secretary (No. 2)

Also in Attendance:

Chelsey Green, Crystal Clemens, Ron Angle, Jason Woolard and Traci Miller;
Pinnacle Consulting Group, Inc.
Eve Grina Velasco, Esq. and Blair Dickhoner, Esq.; White Bear Ankele Tanaka
& Waldron, P.C.
Lisa Albers; Brookfield Residential

CALL TO
ORDER

The Combined Special Meeting of the Boards was called to order at 1:00 p.m. by Ms. Clemens, noting that a quorum was present for each of the Boards. Each of the Directors confirmed their qualifications to serve on the Boards. Ms. Clemens also confirmed that prior to the meeting each of the Directors had been notified of the meeting.

CONFLICTS
OF INTEREST
DISCLOSURE

Mr. Dickhoner noted that notices of potential conflicts of interest for all Board Members were filed with the Colorado Secretary of State’s Office, disclosing that potential conflicts of interest may exist, as all Board Members, except Director Cobb, are employees of Brookfield Residential, which is associated with the primary landowner and developer of land within the Districts. Mr. Dickhoner advised the Boards that pursuant to Colorado law, certain disclosures by the Board Members might be required prior to taking official action at a meeting. The Boards reviewed the agenda for the meeting, following

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which each Board Member present confirmed the contents of the written disclosures previously made, stating the fact and summary nature of any matters as required under Colorado law to permit official action to be taken at the meeting. Additionally, the Boards determined that the participation of the Directors present was necessary to obtain a quorum or otherwise enable the Boards to act.

APPROVAL OF AGENDA

The Boards considered the approval of the agenda. Upon a motion duly made by Director Cobb, seconded by Director Robbins, and upon vote, unanimously carried, it was

RESOLVED to approve the agenda, as presented.

PUBLIC COMMENT

There were no Public Comments.

LEGAL MATTERS

Resolution Declaring Emergency Procedures and Authorizing Teleconferencing for Regular and Special Meetings: Mr. Dickhoner presented the Resolution Declaring Emergency Procedures and Authorizing Teleconferencing for Regular and Special Meetings for consideration. Following review and discussion, upon a motion duly made by Director Robbins, seconded by Director Taruffelli, and upon vote, unanimously carried, it was

RESOLVED to approve the Resolution Declaring Emergency Procedures and Authorizing Teleconferencing for Regular and Special Meetings, as presented.

Resolution Declaring Emergency Closures of Public Amenities: Mr. Dickhoner presented the Resolution Declaring Emergency Closures of Public Amenities for consideration. Following review and discussion, upon a motion duly made by Director Robbins, seconded by Director Simpson, and upon vote, unanimously carried, it was

RESOLVED to approve the Resolution Declaring Emergency Closures of Public Amenities, as presented.

Resolution Regarding Postponing Second Quarter Fee Assessment Due Date and Collection Period: Mr. Dickhoner presented the Resolution Regarding Postponing Second Quarter Fee Assessment Due Date and Collection Period for consideration. Following review and discussion, upon a motion duly made by Director Taruffelli, seconded by Director Simpson, and upon vote, unanimously carried, it was

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RESOLVED to approve the Resolution Regarding Postponing Second Quarter Fee Assessment Due Date and Collection Period, updating the due date for second quarter fee assessments to June 30, 2020 and late fee assessment of July 1, 2020.

MANAGEMENT
AND
OPERATIONAL
MATTERS

There were no Management and Operational Matters brought before the Boards for consideration.

OTHER
MATTERS


Directors Comments: There were no other matters brought before the Boards for consideration.

ADJOURNMENT

There being no further business to come before the Boards, upon motion duly made by Director Tarufelli, seconded by Director Robbins, and upon unanimous vote, the meeting was adjourned at 1:14 p.m.

The foregoing constitutes a true and correct copy of the minutes of the above-referenced meeting.

Respectfully submitted,



Traci Miller, Recording Secretary for the Meeting