

**RESOLUTION  
OF THE BOARDS OF DIRECTORS OF THE  
ST. VRAIN LAKES METROPOLITAN DISTRICT NOS. 1-4**

**AUTHORIZING TEMPORARY DEVIATIONS TO THE COLLECTIONS ON  
DELINQUENT ACCOUNTS**

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WHEREAS, St. Vrain Lakes Metropolitan District Nos. 1-4 (the “**Districts**”) are quasi-municipal corporations and political subdivisions of the State of Colorado (the “**State**”) organized to serve a public use and promote the health, safety, prosperity, security and general welfare of the residents of the Districts and the State of Colorado; and

WHEREAS, § 32-1-1001(1)(h) C.R.S., provides the Board of Directors of the Districts (the “**Boards**”) with the management, control and supervision of all the business and affairs of the Districts; and

WHEREAS, pursuant to § 32-1-1001(1)(j)(I), C.R.S., the Boards are authorized to fix and from time to time increase or decrease, fees, rates, tolls, penalties, or charges for services, programs, or facilities furnished by the Districts to properties within and without the Districts’ boundaries; and

WHEREAS, pursuant to the Resolution Establishing the Guidelines for the Collection of Delinquent Fees and Charges (the “**Districts’ Collection Policies**”), the Districts have the authority to impose fees and charges for the late payment of fees; and

WHEREAS, the Districts’ Collection Policies permit the Districts to deviate from the procedures set forth therein if in the Districts’ sole discretion, deviation is reasonable under the circumstances; and

WHEREAS, the Governor of the State (the “**Governor**”) declared a state of emergency on March 10, 2020 (the “**Emergency**”) due to the threat that COVID-19 coronavirus (“**COVID-19**”) poses to the health, safety and welfare of the citizens of the State; and

WHEREAS, on March 16, 2020, the Governor issued Public Health Order 20-22 closing down all bars, restaurants, theaters, gymnasiums and casinos in the State of Colorado for thirty days, effective March 17, 2020 at 8:00 AM; and

WHEREAS, on March 18, 2020, the Governor issued Public Health Order 20-23 (the “**Order**”) limiting all mass gatherings to no more than ten people, effective 12:01 A.M. on March 19, 2020. Gatherings subject to the Order, include, but are not limited to community, civic, public, leisure, faith-based events, and any similar event or activity that brings together ten or more persons in a single room or space at the same time in a venue such as an auditorium, stadium, arena, large conference room, meeting hall, private club, or any other confined indoor or outdoor space; and

WHEREAS, on March 25, 2020, the Governor issued an Executive Order requiring all Coloradans to stay at home to reduce the spread of COVID-19, except for those undertaking activities for Critical Businesses as described therein and in the Colorado Department of Health and Environment's updated Public Health Order 20-24, dated March 26, 2020; and

WHEREAS, the Boards recognize that COVID-19 is causing substantial financial hardship to individuals as a result of business closures, loss of hours or wages, and layoffs, and

WHEREAS, the Boards recognize that the COVID-19 public health emergency may hinder the ability of some individuals to pay their fees; and

WHEREAS, in light of the foregoing and in an attempt to protect the health and safety of the residents of the Districts from COVID-19, the Boards deem it necessary to delay: (i) the due date for the April 1, 2020 quarterly fee; (ii) the imposition of late fees and interest on the April 1, 2020 quarterly fee; and (iii) the turnover of any delinquent April 1, 2020 quarterly fees to collections.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARDS OF DIRECTORS OF THE DISTRICTS AS FOLLOWS:

1. Delayed Due Date of the April 1, 2020 Quarterly Fee. The due date of the April 1, 2020 quarterly fee shall be June 30, 2020.

2. Delayed Imposition of Late Fee and Interest on April 1, 2020 Quarterly Fee. The April 1, 2020 quarterly fee shall not be considered late for purposes of imposing a late fee and/or interest until July, 1, 2020.

3. Delayed Turnover of Delinquent Accounts. Accounts considered delinquent due to an unpaid April 1, 2020 quarterly fee shall not be turned over to General Counsel for collection purposes until January 1, 2021.

4. Past Due Balances. Any outstanding late fees and interest as of the effective date of this Resolution remain in place until paid in full. The District Manager continues to have the authority to work on payment plans for past due balances and will continue to work to seek at least some payment on past due balances in order to fulfill the Districts' debt service payment obligation.

5. Term. This Resolution shall remain in full force and effect until such time as the Boards determine that the Emergency conditions necessitating its adoption no longer exist, including the repeal of the Order.

ADOPTED THIS 31<sup>st</sup> DAY OF MARCH, 2020.

ST. VRAIN LAKES DISTRICT NOS. 1-4, quasi-municipal corporations and political subdivisions of the State of Colorado

DocuSigned by:

Shannon Robbins

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Officer of the Districts

ATTEST:

DocuSigned by:

Ashley Taruffelli

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APPROVED AS TO FORM:

WHITE BEAR ANKELE TANAKA & WALDRON  
Attorneys at Law

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General Counsel to the Districts

*Signature Page to Resolution Authorizing Deviations to the Collections on Delinquent Accounts dated March 31, 2020*