

ST. VRAIN LAKES METROPOLITAN DISTRICT NO. 1
2018
BUDGET MESSAGE

Attached please find a copy of the adopted 2018 budget for St. Vrain Lakes Metropolitan District No. 1.

The St. Vrain Lakes Metropolitan District No. 1 has adopted two separate funds, a General Fund to provide for the payment of general operating and maintenance expenditures and transfers to the Town of Firestone under an Intergovernmental Agreement; and a Capital Projects Fund to provide for the estimated infrastructure costs that are to be built for the benefit of the St. Vrain Lakes Metropolitan Districts.

The District's accountants have utilized the modified accrual basis of accounting and the budget has been adopted after proper postings, publications and public hearing.

The primary sources of revenue for the District in 2018 will be developer advances, homeowner assessments, development fees and transfers from St. Vrain Lakes Metropolitan District Nos. 2, 3, and 4. In 2018, the District intends to impose a 71.861 mill levy on property within the District, which will be allocated to the General Fund. 5.000 mills of the 71.861 mills is restricted for Transfers to the Town of Firestone under an Intergovernmental Agreement.

St. Vrain Lakes Metropolitan District No. 1
Adopted Budget
General Fund
For the Year ended December 31, 2018

	Actual 2016	Adopted Budget 2017	Actual 06/30/17	Estimated 2017	Adopted Budget 2018
Beginning fund balance	\$ 324,389	\$ 297,707	\$ 263,165	\$ 263,165	\$ 355,310
Revenues:					
Property taxes	4,399	1,096	1,095	1,096	1
FURA taxes	-	-	-	-	-
FURA revenue	-	-	-	-	-
Specific ownership taxes	290	99	39	99	-
Property taxes Firestone	-	-	-	-	-
SOT - FSL - district retains	24	8	3	8	-
Administrative Transfer Fees (\$125 ea)	-	15,000	1,375	6,250	15,625
General Operations Fee (\$65 2018)	-	64,350	3,188	12,938	74,100
ARC Fees	-	18,000	900	2,550	14,096
Transfer from District #2	52,962	22,101	20,947	21,705	36,845
Transfer from District #3	35,269	234,352	222,513	230,637	88,910
Transfer from District #4	2,981	176,785	167,830	176,785	60,274
Interest income	-	120	-	83	120
Total revenues	<u>95,925</u>	<u>531,911</u>	<u>417,890</u>	<u>452,151</u>	<u>289,971</u>
Total funds available	<u>420,314</u>	<u>829,618</u>	<u>681,055</u>	<u>715,316</u>	<u>645,281</u>
Expenditures:					
Accounting	4,778	6,000	2,190	6,000	6,000
ARC Reviews	-	18,000	-	1,315	7,655
Audit	11,250	5,000	-	5,000	5,000
Legal	11,369	15,000	7,306	15,000	15,000
Insurance	12,751	14,500	14,442	14,442	15,000
District Management	46,725	87,482	40,415	125,000	167,435
Engineering	-	3,000	-	-	3,000
Miscellaneous	583	4,525	1,238	3,000	4,525
Maintenance	16,620	-	-	-	-
100 - Landscaping Maintenance	-	227,000	33,597	25,450	139,150
200 - Hardscapes	-	63,000	-	25,015	42,000
400 - Storm Water Facilities	-	5,000	-	3,000	6,500
700 - Amenities	-	61,500	-	87,968	98,735
800 - Misc Services	-	3,500	-	23,800	37,700
900 - Repairs and Replacement	-	25,000	-	5,000	40,000
Utilities	21,507	27,000	150	20,000	27,000
Office, dues, newsletter and other	-	2,500	-	-	2,500
Treasurer fees	66	16	16	16	-
Treasurer fees Firestone	-	-	-	-	-
Firestone IGA	-	-	-	-	-
Reserve for future repairs	-	100,000	-	-	-
Pumping services	31,500	-	-	-	-
Contingency	-	144,554	-	-	9,565
Emergency reserve (3%)	-	17,041	-	-	18,516
Total expenditures	<u>157,149</u>	<u>829,618</u>	<u>99,354</u>	<u>360,006</u>	<u>645,281</u>
Ending fund balance	<u>\$ 263,165</u>	<u>\$ -</u>	<u>\$ 581,701</u>	<u>\$ 355,310</u>	<u>\$ -</u>
Assessed valuation	<u>73,320</u>	<u>\$ 18,260</u>	<u>18,260</u>	<u>18,260</u>	<u>\$ 10</u>
TIF increment		<u>1</u>			<u>0</u>
Net assessed valuation		<u>18,259</u>			<u>10</u>
Mill Levy	<u>60.000</u>	<u>60.000</u>	<u>60.000</u>	<u>60.000</u>	<u>66.861</u>
Mill Levy - Firestone	<u>5.000</u>	<u>5.000</u>	<u>5.000</u>	<u>5.000</u>	<u>5.000</u>

St. Vrain Lakes Metropolitan District No. 1
Adopted Budget
Capital Projects Fund
For the Year ended December 31, 2018

	Actual <u>2016</u>	Adopted Budget <u>2017</u>	Actual <u>06/30/17</u>	Estimated <u>2017</u>	Adopted Budget <u>2018</u>
Beginning fund balance	\$ <u>386,638</u>	\$ <u>-</u>	\$ <u>209,553</u>	\$ <u>209,553</u>	\$ <u>-</u>
Revenues:					
Developer advances	9,791,802	14,397,350	922,170	9,666,745	13,976,394
Development Fees	-				
Devel/Storm/Park fees (90@\$2,950/ea)	215,350	265,500	61,950	177,000	265,500
Interest income	5,122	150	4,473	104	150
Transfer from District No. 2 (repay)	160,003	-	-	-	-
Transfer from District No. 3 (repay)	106,553	-	-	-	-
Transfer from District No. 4 (repay)	9,013	-	-	-	-
Transfer from District No. 2 (bonds)	-	9,550,000	-	27,502,795	-
Reimbursements - flood damage	<u>204,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total revenues	<u>10,491,843</u>	<u>24,213,000</u>	<u>988,593</u>	<u>37,346,644</u>	<u>14,242,044</u>
Total funds available	<u>10,878,481</u>	<u>24,213,000</u>	<u>1,198,146</u>	<u>37,556,197</u>	<u>14,242,044</u>
Expenditures:					
Accounting	19,110	18,000	8,761	18,000	18,000
Legal	68,379	45,000	29,212	45,000	45,000
Capital expenditures	10,116,897	9,600,000	344,945	4,990,402	9,179,044
Accepted improvements	-	5,000,000	-	5,000,000	5,000,000
Repay developer advances	<u>464,542</u>	<u>9,550,000</u>	<u>-</u>	<u>27,502,795</u>	<u>-</u>
Total expenditures	<u>10,668,928</u>	<u>24,213,000</u>	<u>382,918</u>	<u>37,556,197</u>	<u>14,242,044</u>
Ending fund balance	<u>\$ 209,553</u>	<u>\$ -</u>	<u>\$ 815,228</u>	<u>\$ -</u>	<u>\$ -</u>
Internal F/S bal	5,553		611,228		
Pending audit je	<u>204,000</u>		<u>204,000</u>		
	<u>209,553</u>		<u>815,228</u>		

ST. VRAIN LAKES METROPOLITAN DISTRICT NO. 2
2018
BUDGET MESSAGE

Attached please find a copy of the adopted 2018 budget for St. Vrain Lakes Metropolitan District No. 2.

The St. Vrain Lakes Metropolitan District No. 2 has adopted two separate funds, a General Fund to provide for the transfer of funds to St. Vrain Lakes Metropolitan District No. 1 for the payment of general operating and maintenance expenditures and transfers to the Town of Firestone under an Intergovernmental Agreement; and a Debt Service Fund to provide for payments on the outstanding General Obligation Bonds.

The District's accountants have utilized the modified accrual basis of accounting and the budget has been adopted after proper postings, publications and public hearing.

The primary sources of revenue for the District in 2018 will be property and specific ownership taxes and transfers from St. Vrain Lakes Metropolitan District Nos. 3 and 4. In 2018, the District intends to impose a 71.861 mill levy on property within the District, of which 16.584 mills will be dedicated to the General Fund and the balance of 55.277 mills will be allocated to the Debt Service Fund. 5.000 mills of the 16.584 mills dedicated to the General Fund, is restricted for Transfers to the Town of Firestone under an Intergovernmental Agreement.

St. Vrain Lakes Metropolitan District No. 2
Adopted Budget
General Fund
For the Year ended December 31, 2018

	Actual <u>2016</u>	Adopted Budget <u>2017</u>	Actual <u>6/30/2017</u>	Estimated <u>2017</u>	Adopted Budget <u>2018</u>
Beginning fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues:					
Property taxes	-	20,513	20,513	20,513	33,034
FURA taxes	-	(1)	(1)	(1)	(665)
FURA revenue	-	1	-	1	665
Specific ownership taxes	-	1,846	743	1,500	2,973
Property taxes - Firestone	-	-	-	-	14,259
FURA - Firestone	-	-	-	-	(287)
FURA - Firestone - revenue	-	-	-	-	287
Specific ownership taxes - FSL (district)	-	-	-	-	1,283
Interest income	-	50	-	-	50
	<u>-</u>	<u>22,409</u>	<u>21,255</u>	<u>22,013</u>	<u>51,599</u>
Total revenues	-	22,409	21,255	22,013	51,599
Total funds available	<u>-</u>	<u>22,409</u>	<u>21,255</u>	<u>22,013</u>	<u>51,599</u>
Expenditures:					
Treasurer fees	-	308	308	308	495
Treasurer's fees - Firestone	-	-	-	-	-
Transfer to District No. 1	-	22,101	20,947	21,705	36,845
Transfer to Firestone	-	-	-	-	14,259
Emergency reserve (3%)	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	-	22,409	21,255	22,013	51,599
Ending fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Assessed valuation	<u>3,358,080</u>	\$ <u>1,367,540</u>	<u>1,367,540</u>	<u>1,367,540</u>	\$ <u>2,851,720</u>
TIF increment		92			57,416
Net assessed valuation		1,367,448			2,794,304
Mill Levy	<u>0.000</u>	<u>15.000</u>	<u>0.000</u>	<u>15.000</u>	<u>11.584</u>
Mill Levy - Firestone	<u>0.000</u>	<u>0.000</u>	<u>0.000</u>	<u>0.000</u>	<u>5.000</u>

St. Vrain Lakes Metropolitan District No. 2
Adopted Budget
Debt Service Fund
For the Year ended December 31, 2018

	Actual <u>2016</u>	Adopted Budget <u>2017</u>	Actual <u>6/30/2017</u>	Estimated <u>2017</u>	Adopted Budget <u>2018</u>
Beginning fund balance	\$ -	\$ -	\$ 1,238	\$ 1,238	\$ 9,476,254
Revenues:					
Property taxes	151,115	61,539	61,540	61,540	157,634
FURA taxes	-	(4)	(5)	(5)	(3,174)
FURA revenue	-	4	-	4	3,174
Property taxes - contractual (GF)	50,371	-	-	-	-
Property taxes - Firestone	16,790	6,837	6,837	6,837	-
FURA - Firestone	-	-	-	-	-
FURA - Firestone - revenue	-	-	-	-	-
Specific ownership taxes - debt	10,039	5,539	2,477	5,000	14,188
Specific ownership taxes - cont (GF)	3,346	-	-	-	-
Specific ownership taxes - FSL (district)	1,115	615	-	-	-
Transfer from District No. 3 (debt svc)	-	709,795	670,168	711,562	411,003
Transfer from District No. 4 (debt svc)	-	535,486	505,473	524,863	278,319
Transfer from Capital Projects surplus and	-	150,000	-	8,174,475	-
Interest income	1,239	501	170	500	501
Total revenues	<u>234,015</u>	<u>1,470,312</u>	<u>1,246,660</u>	<u>9,484,776</u>	<u>861,645</u>
Total funds available	<u>234,015</u>	<u>1,470,312</u>	<u>1,247,898</u>	<u>9,486,014</u>	<u>10,337,899</u>
Expenditures:					
Bond interest - Series 2017	-	600,000	-	-	1,771,475
Bond principal - Series 2017	-	-	-	-	-
Transfer to District No. 1 (capital fund)	160,003	-	-	-	-
Transfer to District No. 1 (contractual)	52,962	-	-	-	-
Transfer to Firestone	16,539	6,735	6,735	6,734	-
Treasurer's fees - debt	2,266	924	923	923	2,366
Treasurer's fees - contractual	755	-	-	-	-
Treasurer's fees - Firestone	252	102	103	103	-
Trustee / paying agent fees	-	2,000	-	2,000	2,000
Total expenditures	<u>232,777</u>	<u>609,761</u>	<u>7,761</u>	<u>9,760</u>	<u>1,775,841</u>
Ending fund balance	\$ <u>1,238</u>	\$ <u>860,551</u>	\$ <u>1,240,137</u>	\$ <u>9,476,254</u>	\$ <u>8,562,058</u>
Assessed valuation	<u>3,358,080</u>	\$ <u>1,367,540</u>	<u>1,367,540</u>	<u>1,367,540</u>	\$ <u>2,851,720</u>
TIF increment		<u>92</u>			<u>57,416</u>
Net assessed valuation		<u>1,367,448</u>			<u>2,794,304</u>
Mill Levy - debt	45.000	45.000	-	45.000	55.277
Mill Levy - contractual for general fund	15.000	-	-	-	-
Mill Levy - Firestone	5.000	5.000	-	5.000	-
Total Mill Levy	<u>65.000</u>	<u>65.000</u>	<u>0.000</u>	<u>65.000</u>	<u>71.861</u>

ST. VRAIN LAKES METROPOLITAN DISTRICT NO. 3
2018
BUDGET MESSAGE

Attached please find a copy of the adopted 2018 budget for St. Vrain Lakes Metropolitan District No. 3.

The St. Vrain Lakes Metropolitan District No. 3 has adopted two separate funds, a General Fund to provide for the transfer of funds to St. Vrain Lakes Metropolitan District No. 1 for the payment of general operating and maintenance expenditures and transfers to the Town of Firestone under an Intergovernmental Agreement; and a Debt Service Fund to provide for transfers to St. Vrain Lakes Metropolitan District No. 2 for the repayment of the outstanding General Obligation Bonds.

The District's accountants have utilized the modified accrual basis of accounting and the budget has been adopted after proper postings, publications and public hearing.

The primary sources of revenue for the District in 2018 will be property and specific ownership taxes. In 2018, the District intends to impose a 71.861 mill levy on property within the District, of which 16.584 mills will be dedicated to the General Fund and the balance of 55.277 mills will be allocated to the Debt Service Fund. 5.000 mills of the 16.584 mills dedicated to the General Fund, is restricted for Transfers to the Town of Firestone under an Intergovernmental Agreement.

St. Vrain Lakes Metropolitan District No. 3
Adopted Budget
General Fund
For the Year ended December 31, 2018

	Actual 2016	Adopted Budget 2017	Actual 6/30/2017	Estimated 2017	Adopted Budget 2018
Beginning fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues:					
Property taxes	-	217,909	217,909	217,909	79,732
FURA taxes	-	(18)	(21)	(21)	(1,590)
FURA revenue	-	18	-	18	1,590
Specific ownership taxes	-	19,612	7,893	16,000	7,177
Property taxes - Firestone	-	-	-	-	34,415
FURA - Firestone	-	-	-	-	(686)
FURA - Firestone - revenue	-	-	-	-	686
Specific ownership taxes - FSL (district)	-	-	-	-	3,097
Interest income	-	100	-	-	100
Total revenues	<u>-</u>	<u>237,621</u>	<u>225,781</u>	<u>233,906</u>	<u>124,521</u>
Total funds available	<u>-</u>	<u>237,621</u>	<u>225,781</u>	<u>233,906</u>	<u>124,521</u>
Expenditures:					
Treasurer fees	-	3,269	3,268	3,269	1,196
Treasurer's fees - Firestone	-	-	-	-	516
Transfer to District No. 1	-	234,352	222,513	230,637	88,910
Transfer to Firestone	-	-	-	-	33,899
Emergency reserve (3%)	-	-	-	-	-
Total expenditures	<u>-</u>	<u>237,621</u>	<u>225,781</u>	<u>233,906</u>	<u>124,521</u>
Ending fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Assessed valuation	<u>2,235,800</u>	<u>\$ 14,527,280</u>	<u>14,527,280</u>	<u>14,527,280</u>	<u>\$ 6,882,920</u>
TIF increment		1,226			137,232
Net assessed valuation		14,526,054			6,745,688
Mill Levy	<u>0.000</u>	<u>15.000</u>	<u>0.000</u>	<u>0.000</u>	<u>11.584</u>
Mill Levy - Firestone	<u>0.000</u>	<u>0.000</u>	<u>0.000</u>	<u>0.000</u>	<u>5.000</u>

St. Vrain Lakes Metropolitan District No. 3
Adopted Budget
Debt Service Fund
For the Year ended December 31, 2018

	Actual <u>2016</u>	Adopted Budget <u>2017</u>	Actual <u>6/30/2017</u>	Estimated <u>2017</u>	Adopted Budget <u>2018</u>
Beginning fund balance	\$ -	\$ -	\$ 829	\$ 829	\$ -
Revenues:					
Property taxes	100,611	653,727	653,728	653,728	380,467
FURA taxes	-	(55)	(63)	(63)	(7,586)
FURA revenue	-	55	-	-	7,586
Property taxes - contractual (GF)	33,537	-	-	-	-
Property taxes - Firestone	11,179	72,636	72,636	72,636	-
FURA - Firestone	-	(6)	(7)	(7)	-
FURA - Firestone - revenue	-	6	-	6	-
Specific ownership taxes - debt	6,706	58,837	26,309	58,837	34,243
Specific ownership taxes - cont (GF)	2,235	-	-	-	-
Specific ownership taxes - FSL (district)	745	6,537	-	6,537	-
Transfer from Capital Projects	-	-	-	-	-
Interest income	829	500	1,374	1,500	2,000
	<u>155,842</u>	<u>792,237</u>	<u>753,977</u>	<u>793,174</u>	<u>416,710</u>
Total revenues					
	<u>155,842</u>	<u>792,237</u>	<u>754,806</u>	<u>794,003</u>	<u>416,710</u>
Total funds available					
Expenditures:					
Transfer to District No. 1 (capital fund)	106,553	-	-	-	-
Transfer to District No. 1 (contractual)	35,269	-	-	-	-
Transfer to District No. 2 (debt service)	-	709,795	670,168	711,562	411,003
Transfer to Firestone	11,011	71,546	71,540	71,545	-
Treasurer's fees - debt	1,509	9,806	9,805	9,806	5,707
Treasurer's fees - contractual	503	-	-	-	-
Treasurer's fees - Firestone	168	1,090	1,089	1,090	-
Trustee / paying agent fees	-	-	-	-	-
	<u>155,013</u>	<u>792,237</u>	<u>752,602</u>	<u>794,003</u>	<u>416,710</u>
Total expenditures					
	<u>155,013</u>	<u>792,237</u>	<u>752,602</u>	<u>794,003</u>	<u>416,710</u>
Ending fund balance	\$ 829	\$ -	2,204	\$ -	\$ -
Assessed valuation	<u>2,235,800</u>	\$ 14,527,280	<u>14,527,280</u>	<u>14,527,280</u>	\$ 6,882,920
TIF increment		<u>1,226</u>			<u>137,232</u>
Net assessed valuation		<u>14,526,054</u>			<u>6,745,688</u>
Mill Levy - debt	45.000	45.000	45.000	45.000	55.277
Mill Levy - contractual for general fund	15.000	0.000	15.000	15.000	0.000
Mill Levy - Firestone	5.000	5.000	5.000	5.000	0.000
Total Mill Levy	<u>65.000</u>	<u>65.000</u>	<u>65.000</u>	<u>65.000</u>	<u>71.861</u>

ST. VRAIN LAKES METROPOLITAN DISTRICT NO. 4
2018
BUDGET MESSAGE

Attached please find a copy of the adopted 2018 budget for St. Vrain Lakes Metropolitan District No. 4.

The St. Vrain Lakes Metropolitan District No. 4 has adopted two separate funds, a General Fund to provide for the transfer of funds to St. Vrain Lakes Metropolitan District No. 1 for the payment of general operating and maintenance expenditures and transfers to the Town of Firestone under an Intergovernmental Agreement; and a Debt Service Fund to provide for transfers to St. Vrain Lakes Metropolitan District No. 2 for the repayment of the outstanding General Obligation Bonds.

The District's accountants have utilized the modified accrual basis of accounting and the budget has been adopted after proper postings, publications and public hearing.

The primary sources of revenue for the District in 2018 will be property and specific ownership taxes. In 2018, the District intends to impose a 71.861 mill levy on property within the District, of which 16.584 mills will be dedicated to the General Fund and the balance of 55.277 mills will be allocated to the Debt Service Fund. 5.000 mills of the 16.584 mills dedicated to the General Fund, is restricted for Transfers to the Town of Firestone under an Intergovernmental Agreement.

St. Vrain Lakes Metropolitan District No. 4
Adopted Budget
General Fund
For the Year ended December 31, 2018

	Actual <u>2016</u>	Adopted Budget <u>2017</u>	Actual <u>6/30/2017</u>	Estimated <u>2017</u>	Adopted Budget <u>2018</u>
Beginning fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues:					
Property taxes	-	164,358	164,358	164,358	54,023
FURA taxes	-	(14)	(16)	(16)	(1,138)
FURA revenue	-	14	-	14	1,138
Specific ownership taxes	-	14,792	5,953	14,794	4,862
Property taxes - Firestone	-	-	-	-	23,318
FURA - Firestone	-	-	-	-	(491)
FURA - Firestone - revenue	-	-	-	-	491
Specific ownership taxes - FSL (district)	-	-	-	-	2,099
Interest income	-	100	-	100	100
	<u>-</u>	<u>179,250</u>	<u>170,295</u>	<u>179,250</u>	<u>84,402</u>
Total revenues	-	179,250	170,295	179,250	84,402
Total funds available	<u>-</u>	<u>179,250</u>	<u>170,295</u>	<u>179,250</u>	<u>84,402</u>
Expenditures:					
Treasurer fees		2,465	2,465	2,465	810
Treasurer's fees - Firestone					350
Transfer to District No. 1 (general fund)		176,785	167,830	176,785	60,274
Transfer to Firestone					22,968
Contingency	-	-	-	-	-
Emergency reserve (3%)	-	-	-	-	-
	<u>-</u>	<u>179,250</u>	<u>170,295</u>	<u>179,250</u>	<u>84,402</u>
Total expenditures	-	179,250	170,295	179,250	84,402
Ending fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Assessed valuation	<u>187,510</u>	\$ <u>10,957,200</u>	<u>10,957,200</u>	<u>10,957,200</u>	\$ <u>4,663,510</u>
TIF increment		952			98,224
Net assessed valuation		10,956,248			4,565,286
Mill Levy	<u>0.000</u>	<u>15.000</u>	<u>0.000</u>	<u>0.000</u>	<u>11.584</u>
Mill Levy - Firestone	<u>0.000</u>	<u>0.000</u>	<u>0.000</u>	<u>0.000</u>	<u>5.000</u>

St. Vrain Lakes Metropolitan District No. 4
Adopted Budget
Debt Service Fund
For the Year ended December 31, 2018

	Actual <u>2016</u>	Adopted Budget <u>2017</u>	Actual <u>6/30/2017</u>	Estimated <u>2017</u>	Adopted Budget <u>2018</u>
Beginning fund balance	\$ -	\$ -	\$ 91	\$ 91	\$ -
Revenues:					
Property taxes	8,438	493,074	493,074	493,074	257,784
FURA taxes	-	(43)	(49)	(49)	(5,430)
FURA revenue	-	43	-	43	5,430
Property taxes - contractual (GF)	2,813	-	-	-	-
Property taxes - Firestone	937	54,786	54,786	54,786	-
FURA - Firestone	-	(5)	(5)	(5)	-
FURA - Firestone - revenue	-	5	-	5	-
Specific ownership taxes - debt	631	44,377	17,859	34,000	23,202
Specific ownership taxes - cont (GF)	210	-	-	-	-
Specific ownership taxes - FSL (district)	70	4,931	1,984	4,000	-
Interest income	92	500	1,031	1,100	1,200
Total revenues	<u>13,191</u>	<u>597,668</u>	<u>568,680</u>	<u>586,954</u>	<u>282,186</u>
Total funds available	<u>13,191</u>	<u>597,668</u>	<u>568,771</u>	<u>587,045</u>	<u>282,186</u>
Expenditures:					
Transfer to District No. 1 (capital fund)	9,013	-	-	-	-
Transfer to District No. 1 (contractual)	2,981	-	-	-	-
Transfer to District No. 2 (debt service)	-	535,486	505,473	524,863	278,319
Transfer to Firestone	923	53,964	53,959	53,964	-
Treasurer's fees - debt	127	7,396	7,395	7,396	3,867
Treasurer's fees - contractual	42	-	-	-	-
Treasurer's fees - Firestone	14	822	822	822	-
Trustee / paying agent fees	-	-	-	-	-
Total expenditures	<u>13,100</u>	<u>597,668</u>	<u>567,649</u>	<u>587,045</u>	<u>282,186</u>
Ending fund balance	<u>\$ 91</u>	<u>\$ -</u>	<u>\$ 1,122</u>	<u>\$ -</u>	<u>\$ -</u>
Assessed valuation	<u>187,510</u>	<u>\$ 10,957,200</u>	<u>10,957,200</u>	<u>10,957,200</u>	<u>\$ 4,663,510</u>
TIF increment		<u>952</u>			<u>98,224</u>
Net assessed valuation		<u>10,956,248</u>			<u>4,565,286</u>
Mill Levy - debt	45.000	45.000	45.000	45.000	55.277
Mill Levy - contractual for general fund	15.000	0.000	15.000	15.000	0.000
Mill Levy - Firestone	5.000	5.000	5.000	5.000	0.000
Total Mill Levy	<u>65.000</u>	<u>65.000</u>	<u>65.000</u>	<u>65.000</u>	<u>71.861</u>